



### INSTRUMENT OF DELEGATION

Reference Number	Act Reference	Delegates	Delegation Subject
LG30	<i>Local Government Act 1995</i> s.3.58(2), (3) and (4)	Chief Executive Officer	Disposing of Property (Leases at Busselton Margaret River Airport)

#### **Delegator**

Council

#### **Power/Duty**

To exercise the power to dispose of property and discharge the duties of the local government under section 3.58(2), (3) and (4) of the *Local Government Act 1995 (Act)*.

#### **Conditions**

This delegation is subject to:

1. the property being land located at Busselton Margaret River Airport;
2. the means of disposal being a lease;
3. the term of the lease (including options) being up to a maximum of 20 years;
4. the initial annual market rental value of the lease being less than:
  - a. \$10,000.00 per annum for a ground lease; and
  - b. \$50,000.00 per annum for any other lease;

5. the disposition not being of a significant commercial and strategic nature; and

5.6. at least every six months City officers must provide Councillors a summary and update of leases entered into under this delegation.

#### **Statutory Framework**

Council is exercising its power of delegation under Section 5.42 of the *Local Government Act 1995*.

#### **Verification**

Recent Council Resolution

<<insert council resolution number>>

Initial Council Resolution

<<insert council resolution number>>

#### **Review Requirements**

In accordance with the requirements of Section 5.46(2) of the *Local Government Act 1995*, at least once every financial year.

**Related Documents**

The delegations specified in this instrument are in addition to other delegations of powers and duties relating to other dispositions of property that are specified in Instrument of Delegation LG3C Disposing of Property.

<b>Notes of Alteration</b>
NIL

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