

234	Organisation Wide Risk Management	V4 Draft
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PURPOSE

The purpose of this policy is to demonstrate the City of Busselton's commitment to the development of a culture of risk based decision making directed towards the effective management of potential opportunities and reduction of potential impacts of risk.

SCOPE

This policy applies to all Councillors and employees of the City of Busselton and covers all City operations.

POLICY STATEMENT

Risk Management is the systematic application of management policies, practices and procedures in order to identify, analyse, evaluate, treat and monitor risk.

The City of Busselton is committed to the effective management of risk and will implement a Risk Management Framework based on the AS/NZS ISO 31000:2009 Standard to achieve this. The Council recognises that adequate resources are needed to effectively manage risks. The Risk Management Committee has been established to assist in be responsible for developing, maintaining and implementing assisting in the implementation of the City's Risk Management Framework and is responsible for championing risk management processes throughout the organisation. ~~The Council recognises that adequate resources are needed to effectively manage risks. The Risk Management Committee is to ensure that all of the risk management processes are fully documented and managed through the records management system.~~

Responsibilities

The Council is responsible for:

- * Ensuring that a Risk Management Policy has been developed, adopted and communicated throughout the City.
- * Ensuring that the CEO has implemented the Risk Management Framework using Standard AS/NZS ISO 31000:2009.
- * Communicating with the community about the City's approach to risk
- * Establishment of an Audit Committee

The Audit Committee is responsible for:

- * Assisting the Council to fulfil its corporate governance, stewardship, leadership and control responsibilities in relation to risk management.
- * Providing guidance and assistance in relation to risk management initiatives and the effective conduct of risk management activities.

CEO and the Senior Management Group are responsible for:

- ~~* Developing and implementing the City's Risk Management Framework~~
- * As part of the Risk Management Framework establishing the risk tolerance level of the City.
- * Conducting risk assessments as part of decision making & future planning.

Risk Management Committee is responsible for:

- * Communicating the policy and framework to all employees.
- * Developing and managing the risk management plan for the City.
- * Development of Risk Management skills through training and education.
- * Establishing and maintaining an appropriate risk register or risk registers for the City.

Management are responsible for:

- * Identifying and assessing all the risks in their area of responsibility as part of business planning reporting, project management and daily decision making.
- * Collating, assessing, treating and reporting to the Risk Management Committee in relation to areas and tasks under their responsibility.

All Employees are to:

- * Comply with the City's risk management policy and procedures.
- * Attend relevant risk management training.
- * Actively participate in the risk management programme.

Policy Background

Policy Reference No. - 234

Owner Unit – Corporate Services

Originator – Risk and OHS Officer

Policy approved by – Council

Date Approved – 12 August, 2015

Review Frequency – As required

Related Documents –

Australian and New Zealand Standard AS/NZS ISO 31000:2009 - Risk Management Principles and Guidelines.

History

Council Resolution	Date	Information
C1508/217	12 August, 2015	Version 3
C1107/229	27 July, 2011	Version 2
C0605/146	10 May, 2006	Date of implementation. Version 1