

Attachment B: Asset Overview

Asset Type	Replacement Cost	Available Renewal Funding 21/22 - 30/31	% p.a.	Comment	Status
Buildings	158,037,783	39,684,252	2.48%	Percentage is representative of multiple components with shorter useful lives. This includes: External components subject to the elements, Internal components subject to wear and tear, Components relating to service items, Feature elements and Renewal of spaces such as toilets, change rooms, meeting rooms, common areas and kitchens	✓
Carparks	12,940,000	6,851,789	5.30%	Percentage is high considering the asset type and current renewal priorities	X
Footpaths and Cycleways	49,180,000	16,489,939	3.35%	Available funding is split between new and renewal as per Footpath and Cycle Ways funding policy – 70% for new and 30% for renewal.	✓
Parks and Gardens	74,390,000	27,430,227	3.69%	Percentage is representative of multiple components with shorter useful lives. This includes items such as BBQ's, furniture, play equipment, irrigation components, POS signage etc.	✓
Roads	409,051,484	57,351,497*	1.40%	Percentage is adequate. Renewal focus should be given to intervention roads *includes Major Traffic Upgrades, which have some renewal elements within major upgrade works	✓
Stormwater Drainage	103,850,000	4,624,172	0.45%	Percentage is low, given current renewal priorities and criticality of the assets, needs to be increased.	X
Signs	3,180,000	Included above	0.00%	The lower replacement costs of signage allow them to be renewed from maintenance budgets, Parks and Gardens and Roads as funds allow.	✓
Street Lights	1,020,000	500,000	4.90%	The Street Light specific funds of \$500,000 allocated through the LED Streetlight Replacement Program Reserve is anticipated to be available for St Light renewal expenditure between 2021/22 and 2030/31.	✓
Coastal	19,513,444	13,558,350	6.95%	This is consistent with the ever-changing and often damaging, coastal environment that these assets reside in.	✓
Total	831,162,711	166,490,226	2.00%		